



GM FINANCIAL



GM Financial collaboration with Spring Labs demonstrates commitment to improving industry data standards and preventing fraud

FORT WORTH, TEXAS Feb. 11, 2019 – GENERAL MOTORS FINANCIAL COMPANY, INC. (“GM Financial” or the “Company”) today announced its collaboration with Spring Labs as part of its Spring Founding Industry Partners (“SFIP”) Program, which will drive improved data management standards to help address critical auto finance industry issues like identity verification and synthetic identity fraud.

“As the captive finance arm for General Motors and one of the world’s largest auto finance providers, we are continually innovating and evolving our fraud prevention and detection capabilities to better serve and protect our customers and dealers,” said Mike Kanarios, Chief Strategy Officer at GM Financial. “Today’s announcement underscores our commitment and investment to advance these efforts, and we are pleased to collaborate with Spring Labs as a member of the SFIP program.”

The SFIP program brings together financial institutions, data furnishers and technology partners to collaborate on research, development and implementation of Spring Protocol, the company’s blockchain technology network, prior to its public launch. Ultimately, this network is designed to transform how information and data are shared globally.

“We are excited to partner with GM Financial to create solutions on our developing network to address vexing economic problems such as identity fraud,” says Adam Jiwan, CEO of Spring Labs. “We look forward to announcing additional significant partnerships in due course.”

About GM Financial

General Motors Financial Company, Inc. is the wholly-owned captive finance subsidiary of General Motors Company and is headquartered in Fort Worth, Texas.

About Spring Labs

Spring Labs (Springcoin Inc.) is a technology company building the Spring Protocol, a blockchain-based network that enables network participants to exchange valuable information without sharing underlying source data. The initial use case for the Spring Protocol will facilitate the exchange of identity, fraud, and risk information among financial institutions to create a more efficient, transparent, and secure ecosystem for consumer financial data than the one that exists today. Spring Labs was founded in 2017 and has offices in Chicago & Los Angeles. To learn more, visit SpringLabs.com.

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